

COMPARISON OF STATES		
STATE	VALUATION	ASSESSMENT
Montana	Ad Valorem - Market Value	Phase in MV over 6 years
	6 Year Reappraisal Cycle	Homestead Exemption
		Comstead Exemption
		Tax Rates Circuit breakers Property Task assistance programs
Colorado	Market Value (annual assessment)* Assessment Rate %	Limitation on Revenues (increases limited to the more restrictive of: Local Growth - % change in student enrollment or net % change in Real Property Values of newly constructed & destroyed properties Inflation - CPI Revenues - 5.5 % increase of prior year's revenues T
	Reappraisal - Every Odd Numbered Year	Tax Relief - Homestead Exemption for Homeowners 65 & Older = 50% Market Value - ax Relief - senior citizens 65 and older may qualify for a property tax /rent rebate; heat/fuel rebate, property tax deferral, or senior exemption.
Florida	100% Market Value	Save Our Home (capped value) 3%of assessed value for prior year or Consumer Price Index
	Annual Reappraisal	Homestead Exemption = \$25,000 plus Other Property Tax Relief or Exemptions
Idaho	100% Market Value	Limitation on taxing districts
	Annual Reappraisal Cycle with at least one on-site visit in each 5 year period	Homestead Exemption (50% of MV) plus Other Property Tax Relief or Exemptions
Michigan	50% Market Value	Same Owner Cap (5% or CPI)
	Annual Reappraisal	Homestead Exemption for Certain Disabled Veterans plus Other Property Tax Relief or Exemptions
		New: Summer Property Tax (SET) is the State Education Tax
New Hampshire	Equalized Valuation	Homestead Exemption for 65 Years & Older plus Income Caps plus Other Property Tax Relief or Exemptions
North Dakota	50% Market Value	Residential 9% Assessed Valuation * 50%Market Value = Taxable Value
	Yearly Reappraisal Cycle	Homestead Exemption for Homeowners 65 & Older or Disabled plus Other Property Tax Relief or Exemptions
South Dakota	85% Market Value	Property Tax Refund Program for senior or disabled citizens (income limitations)
		Homestead Exemption for Paraplegic Veterans with Specially Adapted Housing plus Other Property Tax Relief or Exemptions
		Local limitations on taxes collected
Texas	100% Market Value	
	Appraisal - Once Every 3 Years	Homestead Exemption - \$15,000 and also Other Property Tax Relief or Exemptions
Utah	45% Reduction from Market Value for Residential Property - all Other 100 % Market Value	
	Yearly Update from Review of Current Market Data with a 5 Year Reappraisal Cycle	Special Homestead Exemption for 65 & Older or Disabled plus Other Property Tax Relief or Exemptions
Wyoming	90.5% Reduction from Market Value	Fractional Assessment
	Yearly Update from Review of Current Market Data with a 4 Year Reappraisal Cycle	Homestead Exemption for Veterans plus Other Property Tax Relief or Exemptions